



**EXECUTIVE COMMITTEE
AUGUST 19, 2015**

SUBJECT: QUARTERLY BUDGET REPORT

ACTION: RECEIVE AND FILE

6

RECOMMENDATION

Receive and file the quarterly budget report and mid-year update through June 30, 2015.

ISSUE

This report provides the Board the quarterly budget financials update through June 30, 2015.

DISCUSSION

The subject documentation is attached for Board review which provides the most current budget and financial data available to date. The documents taken on a whole indicate that BPM is on task with maintaining a financially sound budget for FY 2014-15. These reports are not final and will not be fully reviewable for analysis until the final adjustments are made and communicated to BPM. At this time we are including the Expenditure and Revenue Reports so that the Committee will be able to have a general idea of the amounts that will be reflected in the final reports. The data is expected to be made available sometime after August 10, 2015 and shortly after the data is received, BPM's Executive Committee Members will receive the financial reports for FY 2014-2015.

NEXT STEPS

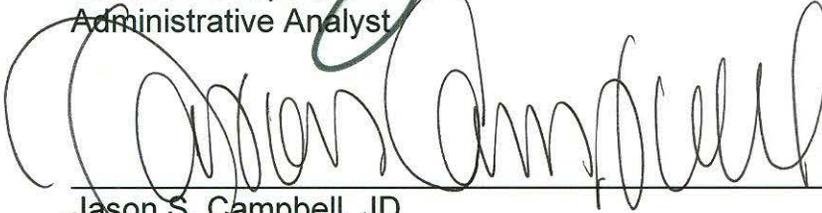
Staff will continue to receive data as it is made available from DCA and finalize the expenditures, revenues, and additional data after these are received. These are expected to be available sometime in mid-August 2015. BPM could expect to have changes in the financial reporting format once the current FY has been closed and BPM begins the 2015-16 FY.

ATTACHMENT A – Expenditures 6-30-15
ATTACHMENT B – Revenues 6-30-15

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Board of Podiatric Medicine
as of June 30, 2015

Expenditure Description	FY 2014-15 BUDGET	JUNE 2015 EXPENSES	YTD	BALANCE	% OF BUDGET REMAINING
PERSONNEL SERVICES					
Civil Service - Perm	207,363	16,377	162,759	44,604	21.51%
Board Members	8,000	400	3,900	4,100	51.25%
Temp Help	24,000	378	12,651	11,349	47.29%
Statutory Exempt	86,628	6,950	83,400	3,228	3.73%
Staff Benefits	136,186	11,690	117,720	18,466	13.56%
TOTAL PERSONNEL SERVICES	462,177	35,795	380,430	81,747	17.69%
OPERATING EXPENSES & EQUIPMENT					
Fingerprints	0	980	3,822	(3,822)	0%
GENERAL EXPENSE					
General Expense	22,843	0	0	22,843	100.00%
Dues & Memberships	0	0	2,325	(2,325)	0%
Misc Office Supplies	0	386	3,092	(3,092)	0%
Frieght & Drayage	0	105	992	(992)	0%
Library Purchases/Subs	0	23	779	(779)	0%
Admin Overhead - Other	0	27	1,518	(1,518)	0%
Total General Expense	22,843	541	8,706	14,137	61.89%
Printing	2,268	99	3,705	(2,268)	-100%
Communications	0	1,101	6,508	(6,508)	0%
Postage	2,868	230	4,041	(1,173)	-40.90%
Travel: In-State	5,347	2,652	11,411	(6,064)	-113.41%
Training	2,483	0	0	2,483	100%
Facilities Operation	51,721	3,906	46,467	5,254	10.16%
Consulting Services - Interdepartmental	11,171	0	0	(2,829)	-25.32%
Consulting Services - External	4,000	0	560	(11,560)	0.00%
Departmental Services	152,276	8,999	157,248	(4,972)	-3.27%
Consolidated Data Centers	4,020	0	0	4,020	100%
Data Processing	0	1,962	4,252	(4,560)	0%
Central Administrative Servies Pro Rata	49,324	0	47,324	2,000	4%
Examinations - C/P Serves Expert	20,000	0	0	20,000	100%
Major Equipment	0	288	288	(288)	0%
Enforcement	659,794	34,753	217,366	442,428	67.06%
Minor Equipment - General Replacement	0	0	3,782	(4,183)	0%
Total Operating Expenses	965,272	53,990	502,952	431,780	44.73%
TOTAL OPERATING EXPENSES & EQUIPMENT	988,115	55,511	515,480	442,095	45%
TOTALS	1,450,292	91,306	895,910	523,842	36.12%

30-Jun-2015		
Revenue Category	Receipts Through 6/30/2015	Percentage of Revenue
Application Fee	1,680	0.2%
Limited License Fee	2,820	0.31%
Initial License Fee/National Board Certificate	54,380	6.1%
Fingerprints (DOJ/FBI)	3,773	0.42%
Fictitious Name Permit	1,550	0.17%
Duplicate License/Cert	940	0.1%
Letter of Good Standing	1,320	0.1%
License Biennial Renewal Fee	805,718	89.6%
CURES	11,664	1.3%
Fictitious Name Permit Renewal	6,320	0.7%
Fictitious Name Permit Delinquency Fee	220	0.02%
License Delinquency Fee	1,650	0.2%
License Penalty Fee	3,125	0.3%
Citation Fee	3,500	0.4%
CME Course Approval	0	0%
Dishonored Check Fee	100	0.01%
Total	898,760	100%